BILL SUMMARY

1st Session of the 54th Legislature

Bill No.: HB2100 Version: SAHB

Request Number:

Author: David Derby
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Impact: Pending

Research Analysis

The Senate Amendment to HB 2100 removes the term *board* and *published drug price effective date*, and modifies the definition of *pharmacy benefits manager*. It requires a pharmacy benefits manager (PBM) to obtain a license from the insurance department. The department must develop licensure procedures, required disclosures for PBM's, and other rules as necessary to carry out the provisions of the measure. The department may charge a fee for licensure and has the authority to levy administrative fines, suspend, revoke, or refuse to issue or renew a license for noncompliance. Lastly, the measure stipulates what must be contained within a contract between a pharmacy benefits manager and a provider.

Prepared By: Scott C. Tohlen

Fiscal Analysis

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Other Considerations

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